



CORPORATE DEPOSIT

ELIGIBILITY

Body Corporates, Private Limited Companies, Corporations, Statutory Board, Local Authorities, Banks & Financial Institutions and other such institutions as may be decided by the management from time to time.

MINIMUM DEPOSIT AMOUNT

Companies can deposit a minimum of Rs 1,00,000/- with no maximum limit on the number or amount of deposit(s). However the management reserves the right at its absolute discretion to vary the minimum amount. Please use separate application forms for every deposit.

MODE OF ACCEPTANCE

Deposit(s) shall be made by cheque in favour of "Housing Development Finance Corporation Limited" and should be marked "Account Payee Only". The funds may be transferred to HDFC's bank account through RTGS, after giving an advance intimation to HDFC. Please note that the intimation must reach HDFC by 10.30 am on any working day for interest to accrue from that date.

Bank Account details for remittance of funds through RTGS :

Beneficiary Name : HDFC LTD.
IFSC Code : HDFC0000060
Account No. : 00600350003778
Bank Name & Branch : HDFC Bank Ltd, Fort Branch, Mumbai

INTEREST

Interest shall be paid from the date of realisation of cheque. Payment of interest (net of TDS-where applicable) will be made on due date through ECS/RTGS. Wherever ECS facility is not available interest shall be paid by "Account Payee" cheque drawn in favour of the depositor. Interest will cease to accrue after the maturity of the deposit(s). As rate(s) of interest vary depending upon market influences, the current rate(s) of interest may be verified at the time of placing the deposit(s).

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh
Marg, 169, Backbay Reclamation,
Churchgate, Mumbai 400 020.

Tel: 66316060, 22820282
Fax: 2282 1366, 2204 6758
Toll Free : 1-800-22 2022

(FROM MTRIL & BSNL PHONES)

TAX DEDUCTION

Income tax will be deducted at source in accordance with Section 194 A of the Income Tax Act, 1961, from the interest payable when the aggregate amount of interest exceeds Rs. 5,000/- per branch in a financial year. In case of cumulative interest, tax will be deducted on the date of credit/payment whichever is earlier.

RENEWAL & REPAYMENT

For both renewal and repayment of the deposit the duly discharged deposit receipt must be surrendered to HDFC Ltd at least one day before the due date of maturity. In case of renewal a fresh application form is also required to be submitted along with the discharged deposit receipt.

KNOW YOUR CUSTOMER (KYC) COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC guidelines by submitting the required documents as mentioned on the Application Form.

GENERAL

Deposit(s) with HDFC are not transferable. HDFC reserves the right to change, amend, add, or delete the Terms and Conditions of the scheme without any notice or reject the application without assigning any reason.

